

## **RYO Under New Leadership**

**Upon** discovery that Sumokoin (a.k.a. <u>RYOCurrency</u>, a.k.a. <u>RYO</u>) developers have been less than forthright about many aspects of their project, a few members of the community have decided to take the power back, <u>and take control of the project's future</u>.

**The** Sumokoin team has been spreading lies about the number of developers since its inception. Sumoshi Tanaka, Haruto Tanno, and Bill Aue are <u>all</u> fabricated names. Also, all 3 "individuals" <u>are currently on the payroll</u>, and scheduled to <u>receive compensation</u> when the premine wallet <u>unlocks at block #153600</u> (estimated June/July 2018).

## Other serious concerns:

- There are no core developers with C++ skills except Fireice\_uk, Vu Quang merely outsourced contract work to unaffiliated python developers,
- The identity of Haruto Tanno was stolen by the Sumokoin team, and not associated with the project at all. He is only a puppet of Vu Quang,
- The premine amount to be released this June / July totals to about 1,000,000 and not, as previously mentioned 600,000,
- > The final straw was the refusal by the Sumokoin team to put 50% of the premine funds into a transparent wallet. Fireice\_uk was told "just take 30% ffs.".

## In response to the discovery of these misleading practices:

- > Development of Sumokoin / Ryo will be given to Fireice\_uk and psychocrypt.
- A few committed members of the community will be taking various positions that will be announced later,
- The former Sumokoin / Ryo devs (sumogr, Patrik, and Vu Quang) will retain a consultant role at the discretion of the new management,
- > The new leadership is committed, and will propose very soon, measures to make the premine and the development more transparent and democratic.

Respectfully signed,

- ✓ Fireice\_uk (Lead Developer)
- Psychocrypt (Lead Developer)
- ✓ Kesior (Reddit Moderator, Contributor)
- ✓ Mosu (Web Designer, GUI Wallet Dev)

- ✓ SoapyFresh (Press Releases, Contributor)
- ✓ Nostradamus411 (Contributor)
- ✓ Technohackr (Contributor)